APR 3 '98

1-25PM

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WASHINGTON, D.C.
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OF COUNSEL URBAN A. LESTER

April 3, 1998

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Memorandum of Master Equipment Lease Agreement, dated as of March 25, 1998, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:

Fleet Capital Corporation

50 Kennedy Plaza

5th Floor

Providence, Rhode Island 02903

Lessee:

The Western Sugar Company

1700 Broadway

Suite 1600

Denver, Colorado 80202

A description of the railroad equipment covered by the enclosed document is:

One (1) Rail Car Mover, Model 4150TM, SN 4150-97088-0298

Beth Kyrar

Mr. Vernon A. Williams April 3, 1998 Page 2

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/bg Enclosures



RECORDATION NO. 21312 FILED

FILED AND RECORDED WITH THE DEPARTMENT OF TRANSPORTATION

	on:
	at:
and given R	ecordation No.:
MEMORANDUM OF MASTER EQUIPMENT	LEASE AGREEMENT dated as of September 01
1994 by and between Fleet Capital Corporation, a Rhode	
<u>Company</u> , a <u>Delaware</u> corporation ("Lessee"), as such agre (together, the "Lease").	ement related to Lease Schedule No. 31844-21 thereo.
WITNES	SETH:
1. Pursuant to the Lease, Lessor has agreed from the Lessor, Rail Car Mover, Model 4150TM, SN 4150-	to lease to Lessee, and the Lessee has agreed to lease 97088-0298
2. The Lease shall be effective as of the date	set forth below and shall be subject to the Lease Term
as defined in the Lease.	set form below and shan be subject to the Dease Term
IN WITNESS WHEREOF, the Lessor and the Less Lease Agreement to be signed and sealed by their respecti below.	ee have caused this Memorandum of Master Equipmen ive duly authorized signatories as of the date set forth
Dated as of: March 25, 1998	
Lessor:	Lessee:
Fleet Capital Corporation	THE WESTERN SUGAR COMPANY
	By: Willian M. Flatley
By: All	By: Nillian M. Flattly
Name: WILLIAM H. CLEMENT	Name: William M. Flatley
Vice President	- 0 L II .
Title:	Title: Controller

STATE OF: Rhode Island
COUNTY OF: <u>Providence</u>
On March 30, 1998 before me, Spraka Buonainto (Notary Name and Title)
personally appeared William H. Clement personally known to me (or
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to within the instrument and acknowledged to me that he/she/they executed the same
in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument
the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.
Signature: Sandra Buonacu &
(Notary Seal)

STATE OF: COLORADO	
COUNTY OF: Denver	SS.
On March 31, 1998 before me, Ann A	CUPERY Admin. Assistant
personally appeared William M. Flatley	personally known to me (or
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are	
subscribed to within the instrument and acknowledged to me that he/she/they executed the same	
in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument	
the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	

WITNESS my hand and official seal.

My Commission Expires 03/15/2000